

## APEX PLANS MULTI-MILLION POUND HOTEL REFURB PROGRAMME

Apex Hotels has revealed it is investing £12m in refurbishment works across its four-star portfolio – with work on some properties already under way.

The announcement comes following the opening of the group's tenth property in the UK – the £48.5m Apex City of Bath Hotel – and the completion of a £1.5m refurbishment at Apex City of London Hotel, including a new restaurant and spa, and upgraded public areas.

Apex's planned programme of refurbishment will mean improvements to three of its Edinburgh Hotels – Grassmarket, Haymarket and Waterloo Place – as well as Apex City Quay Hotel & Spa in Dundee.

Apex City of London Hotel will also benefit from further investment, this time aimed at transforming existing bedrooms, while Apex Temple Court Hotel – also in London – will continue its £6m refurbishment which includes a 20-bedroom extension.

Work is already under way at Apex Grassmarket Hotel, with conference and events facilities being upgraded, while Apex City Quay Hotel & Spa in Dundee is undergoing a full bedroom refurbishment.

The public areas, along with gym and spa, at the Dundee hotel will also be transformed as a result of the investment.

**Angela Vickers, Chief Executive Officer, Apex Hotels Limited said:** “Our strong track record in the four-star market can only be achieved through investment in our existing portfolio, as well as providing excellent customer service and brand standards.

“We demonstrated our commitment to providing the best possible facilities for our guests by investing £48.5 million in the brand new Apex City of Bath Hotel, which opened just months ago. Carrying out an additional £12 million of refurbishment work on our existing properties over the next year goes even further in terms of improving facilities for our guests – and ensuring they receive the warmer welcome that Apex Hotels is known for.

“As well as bedroom refurbishments for Apex City of London Hotel, Apex Temple Court Hotel, Apex City Quay Hotel & Spa in Dundee and Apex Haymarket, we're also focusing on improvements to conference and events facilities at Grassmarket and Waterloo Place in Edinburgh as well as Dundee.”

We are proud to reflect on a financial year that shows considerable capital investment and consistently strong financial performance.

Just last month, Apex Hotels reported another consecutive year of strong growth for 2016-17, with a six per cent rise in turnover – up to £65m from £61.3m the previous year.

**Ends**

## Notes to editors

Apex Hotels is one of the UK’s leading independent operators of four star contemporary hotels. Headquartered in Edinburgh, the group operates ten hotels in London, Edinburgh, Glasgow, Dundee and Bath.

### Hotel portfolio:

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| Apex Grassmarket, Edinburgh<br>31-35 Grassmarket, Edinburgh, EH1 2HS       | Apex City Quay Hotel & Spa, Dundee<br>1 West Victoria Dock Road, Dundee, DD1 3JP |
| Apex Haymarket, Edinburgh<br>90 Haymarket Terrace, Edinburgh, EH12 5LQ     | Apex City of London, London<br>1 Seething Lane, London EC3N 4AX                  |
| Apex City of Edinburgh, Edinburgh<br>61 Grassmarket, Edinburgh, EH1 2JF    | Apex London Wall, London<br>7-9 Copthall Avenue, London EC2R 7NJ                 |
| Apex Waterloo Place, Edinburgh<br>23-27 Waterloo Place, Edinburgh, EH1 3BH | Apex Temple Court, London<br>1-2 Serjeants’ Inn, London EC4Y 1LL                 |
| Apex City of Glasgow, Glasgow<br>110 Bath Street, Glasgow G2 2EN           | Apex City of Bath, Bath<br>James St W, Bath BA1 2DA                              |

## FURTHER INFORMATION

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